

Bank deposit mo, protektado!

NEWS RELEASE

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23rd Depositor Protection and Awareness Week highlights strengthened depositor protection

The Philippine Deposit Insurance Corporation (PDIC) is set to lead the observance of the 23rd Depositor Protection and Awareness Week (DPAW) from June 16 to 22, 2025 with the theme, "Bank Deposit Mo, MAS Protektado." DPAW has been declared by Presidential Proclamation No. 358 issued in 2003 as a yearly national observance to reaffirm the government's efforts in strengthening depositor protection and sustaining economic growth.

Underscoring this year's theme is the recent doubling of the maximum deposit insurance coverage (MDIC) on March 15, 2025, from P500,000 to P1 million per depositor, per bank. The adjustment in the MDIC testifies to the commitment of the PDIC to continuously strengthen depositor protection and reinforce confidence in the Philippine banking system to contribute to financial stability.

The latest amendments to the PDIC Charter approved in 2022 authorizes the PDIC to increase the MDIC to an amount indexed to inflation or in consideration of other economic indicators as may be deemed appropriate by the PDIC Board of Directors without the need for Congressional approval. The recent increase in the MDIC is the first time for the PDIC Board to exercise said authority.

The PDIC has sought the support of banks, bank groups, and other government agencies to optimize public awareness of DPAW by way of sharing DPAW information materials in their respective premises, ATMs, social media accounts, and other digital platforms. All DPAW-related materials are available on the PDIC website at www.pdic.gov.ph/dpaw.

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas, and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

PDIC news/press releases and other information are available at the website, www.pdic.gov.ph.

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